



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6

TSX Venture Exchange: AKH

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO ANNOUNCES RESULTS OF AGM AND GRANT OF STOCK OPTIONS

December 7, 2016 – Vancouver, British Columbia –Cliff Grandison, President of Alaska Hydro Corporation, (the “Company”) announced that November 24, 2016 the shareholders of the Company re-elected all of the directors of the Company and passed all resolutions presented to the meeting, including the amendments to the Company’s stock option plan all as outlined in the Company’s Information Circular.

On December 6, 2016 the TSX Venture Exchange accepted the filing of the Company’s amended stock option plan. A total of 340,000 options were granted to six (6) directors, one (1) officer and one (1) consultant following acceptance of the filing. The directors of the Company have received no compensation other than stock options since 2011.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
(604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.